

**CSR Annual Action Plan  
Financial Year 2021-22**

Seven Islands Shipping Limited ('the Company') has formulated this Annual Action Plan for undertaking Corporate Social Responsibility (CSR) activities during the financial year 2021-22 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company to make the contribution in areas or subjects, specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013.

**Mandated CSR Obligation for the Company for the year**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount (Rs.)</b>
1.	2% of average adjusted profit calculation	1,42,21,473
2.	Surplus arising out of the CSR projects of the previous financial year (2020-21) to be set-off	Nil
3.	Amount Unspent against ongoing projects from the previous financial year (2020-21)	Nil
4.	Amount Unspent against other than Ongoing projects from the previous financial year (2020-21)	Nil
5.	CSR Obligation for financial year 2021-22	1,42,21,473

**The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act**

1. Eradicating hunger, poverty, promoting preventive health care.
2. Promoting education & employment amongst children, women, particularly of under privileged societies etc.
3. Promoting gender equality, women empowerment, homes or hostels for women, orphans, senior citizens for socially and economically backward groups.
4. Environmental sustainability.
5. Protection of national heritage.
6. Measures for the benefit of armed forces veterans, war widows and their dependents.
7. Promotion of sports activities.
8. Contribution to PM Fund or Central Govt. fund for welfare of the schedule caste, tribes, other backward classes, minorities and women.
9. Contribution to various Research & Development projects.
10. Promoting for Rural & Slum area development.
11. Contribution towards Disaster Management.
12. Any other projects / Programmes in areas as may be notified by Ministry of Corporate Affairs, from time to time.

### **Manner of Execution of the Projects (Direct or through Implementing Agency)**

The Company may undertake any of the CSR projects directly or through any implementing agency duly registered under Section 12A & 80G of Income Tax Act, 1961 and having CSR-1 Registration Number.

### **Implementation Schedule including details on funds utilization**

1. Fund will be disbursed in phase/tranche wise depending on the nature of the project.
2. All the CSR projects will be implemented as per the scheduled timeline in the respective agreement.

### **Monitoring and Reporting Mechanism**

1. The monitoring mechanism of each project will differ on the basis of the nature of the project. For the purpose of proper monitoring of the CSR projects, each project shall include well-defined timeline & parameters.
2. Monitoring will be done basis the periodic reports and utilisation certificates received from Implementing Agencies or by obtaining Annual Report of Implementing Agency/ies on the Project/Programmes undertaken during the year.
3. The Company will also monitor project implementation on periodic basis via field visits or review calls, as the case maybe.

### **Details of Need and Impact Assessment, if applicable, as per the projects undertaken by the Company**

Impact assessments will be conducted as per applicability.

### **Administrative Overheads**

5% may be earmarked towards Administrative Overheads, as per rule, which will include the salary, expenditure on training and Travel by CSR staff.

### **General Note**

The aforesaid plan is recommended by the CSR committee and approved by the Board of Directors of Seven Islands Shipping Limited in their meetings held on January 27, 2022. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.